

MARKET DATA

| Price Return (%) | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|-----------------------------------|-------|-------|-------|--------|------|-------|
| Equities (local currency) | | | | | | |
| MSCI World | 26.3 | 7.7 | 0.2 | 6.8 | 16.3 | -9.1 |
| MSCI Emerging Markets | 0.9 | 2.5 | -8.0 | 7.1 | 27.8 | -12.3 |
| S&P 500 | 29.6 | 11.4 | -0.7 | 9.5 | 19.4 | -6.2 |
| Eurostoxx 50 | 17.9 | 1.2 | 3.8 | 0.7 | 6.5 | -14.3 |
| FTSE 100 | 14.1 | -2.7 | -4.2 | 13.8 | 7.6 | -12.5 |
| ISEQ | 32.8 | 15.5 | 31.5 | -4.9 | 8.2 | -22.3 |
| MSCI ACWI | 19.9 | 3.0 | -4.1 | -11.8 | 21.7 | -11.8 |
| CSI 300 | -8.9 | 50.4 | 8.9 | -25.3 | 21.8 | -25.3 |
| Bloomberg Global Government Bonds | -4.2 | -0.7 | -3.4 | -0.7 | 7.3 | -0.7 |
| Nikkei Index | 56.7 | 7.1 | 9.1 | -12.1 | 19.1 | -12.1 |
| Equities (euro) | | | | | | |
| MSCI World | 18.8 | 17.3 | 8.3 | 8.5 | 5.4 | -6.0 |
| MSCI Emerging Markets | -9.1 | 8.7 | -7.5 | 11.9 | 17.9 | -12.5 |
| S&P 500 | 24.0 | 26.9 | 10.5 | 12.8 | 4.8 | -1.6 |
| Eurostoxx 50 | 17.9 | 1.2 | 3.8 | 0.7 | 6.5 | -14.3 |
| FTSE 100 | 11.7 | 4.3 | 0.1 | -1.2 | 3.4 | -13.4 |
| ISEQ | 34.0 | 15.5 | 31.5 | -4.9 | 8.0 | -22.3 |
| MSCI ACWI | 15.8 | 16.9 | 6.8 | 8.5 | 6.7 | -6.8 |
| CSI 300 | -8.7 | 66.8 | 15.9 | -14.9 | 13.9 | -25.8 |
| Bloomberg Global Government Bonds | -8.4 | 12.7 | 7.6 | 5.1 | -5.9 | 4.6 |
| Nikkei Index | 23.0 | 7.0 | 20.4 | 7.4 | 8.3 | -5.8 |
| Janus Global Life Sciences Fund* | 47.23 | 52.23 | 18.69 | -10.57 | 6.70 | 7.94 |
| Global Sectors | | | | | | |
| MSCI World Energy | 15.5 | -9.5 | -22.4 | 25.9 | -1.6 | -15.9 |
| MSCI World Materials | 4.0 | -0.1 | -12.7 | 21.9 | 19.5 | -16.1 |
| MSCI World Industrials | 32.5 | 5.2 | -1.0 | 11.5 | 18.4 | -14.9 |
| MSCI World Consumer Disc | 40.3 | 7.8 | 6.9 | 1.8 | 18.3 | -6.2 |
| MSCI World Consumer Staples | 19.2 | 10.6 | 7.7 | 1.4 | 10.4 | -10.4 |
| MSCI World Health Care | 34.3 | 21.7 | 7.3 | -7.8 | 15.1 | 2.0 |
| MSCI World Financials | 27.5 | 7.4 | -1.3 | 10.2 | 14.8 | -17.0 |
| MSCI World IT | 28.0 | 18.8 | 4.7 | 8.9 | 35.4 | -3.3 |
| MSCI World Telecoms | 28.2 | 2.0 | 3.8 | 4.2 | -2.2 | -11.5 |
| MSCI World Utilities | 9.2 | 18.8 | -6.3 | 4.1 | 6.7 | 0.8 |
| Government Bond Yields (%) | | | | | | |
| US 10-year | 3.0 | 2.2 | 2.3 | 2.4 | 2.4 | 2.7 |
| US 2-year | 0.4 | 0.7 | 1.0 | 1.2 | 1.9 | 2.5 |
| Germany 10-year | 1.9 | 0.5 | 0.6 | 0.2 | 0.4 | 0.2 |
| Germany 2-year | 0.2 | -0.1 | -0.3 | -0.8 | -0.6 | -0.6 |
| UK 10-year | 3.0 | 1.8 | 2.0 | 1.2 | 1.2 | 1.3 |
| UK 2-year | 0.6 | 0.4 | 0.651 | 0.1 | 0.4 | 0.8 |
| Japan 10-year | 0.7 | 0.3 | 0.3 | 0.0 | 0.0 | 0.0 |
| Japan 2-year | 0.1 | 0.0 | 0.0 | -0.2 | -0.1 | -0.1 |
| France 10-year | 2.6 | 0.8 | 1.0 | 0.7 | 0.8 | 0.7 |
| Canada 2-year | 1.1 | 1.0 | 0.481 | 0.7 | 1.7 | 1.9 |

MARKET DATA (CONTINUED)

| Price Return (%) | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|--------|--------|--------|--------|--------|--------|
| Bond Performance | | | | | | |
| Bloomberg US Treasury Total return fund | -2.7 | 5.1 | 0.8 | 0.9 | 2.3 | 0.9 |
| Bloomberg euro gov't bond index | 2.6 | 8.1 | 1.8 | 0.4 | 0.4 | 0.4 |
| Commodities | | | | | | |
| Bloomberg Commodity Index | -9.6 | -17.0 | -24.7 | 11.4 | 0.7 | -13.0 |
| Gold | -28.3 | -1.4 | -10.4 | 8.1 | 13.5 | -1.6 |
| Brent Crude Oil | -0.3 | -48.3 | -35.0 | 52.4 | 17.7 | -19.5 |
| WTI | 7.2 | -45.9 | -30.5 | 45.0 | 12.5 | -24.8 |
| Natural Gas | 26.2 | -31.7 | -19.1 | 59.3 | -20.7 | -0.4 |
| Sugar | -15.9 | -11.5 | 5.0 | 28.0 | -22.3 | -20.6 |
| Platinum | -11.0 | -11.9 | -26.2 | 1.3 | 2.8 | -14.3 |
| Wheat | -22.2 | -2.6 | -20.3 | -13.2 | 4.7 | 17.9 |
| Corn | -39.6 | -5.9 | -9.6 | -1.9 | -0.4 | 6.9 |
| Silver | -35.8 | -19.3 | -11.9 | 15.0 | 6.3 | -8.5 |
| Currency Rates | | | | | | |
| EUR/USD | 1.37 | 1.21 | 1.09 | 1.05 | 1.20 | 1.15 |
| EUR/GBP | 0.83 | 0.78 | 0.74 | 0.85 | 0.89 | 0.90 |
| EUR/JPY | 144.73 | 144.85 | 130.64 | 122.97 | 135.28 | 125.83 |
| GBP/USD | 1.66 | 1.56 | 1.47 | 1.23 | 1.35 | 1.28 |
| GBP/EUR | 1.20 | 1.29 | 1.36 | 1.17 | 1.13 | 1.11 |
| USD/JPY | 105.31 | 119.78 | 120.22 | 116.96 | 112.69 | 109.69 |
| Interest Rates | | | | | | |
| Euribor 3-month | 0.29 | 0.08 | -0.13 | -0.32 | -0.33 | -0.31 |
| Libor GBP 3-month | 0.53 | 0.56 | 0.59 | 0.37 | 0.52 | 0.91 |
| Libor USD 3-month | 0.25 | 0.26 | 0.61 | 1.00 | 1.69 | 2.81 |
| Central Bank Rates | | | | | | |
| European Central Bank | 0.25 | 0.05 | 0.05 | 0.00 | 0.00 | 0.00 |
| Bank of England | 0.50 | 0.50 | 0.50 | 0.25 | 0.50 | 0.75 |
| Federal Reserve | 0.25 | 0.25 | 0.50 | 0.75 | 1.50 | 2.50 |
| Price Return (%) | | | | | | |
| Property | | | | | | |
| Investment Property Databank | 7.7 | 32.6 | 27.8 | 15.3 | 11.7 | 7.4 |

Source: MSCI IPD Irish Commercial Property Index – figures taken up to September for each year.

WARNING:

Past performance is not a reliable guide to future performance. The value of investments and of any income derived from them may go down as well as up. You may not get back all of your original investment. Returns on investments may increase or decrease as a result of currency fluctuations.

Source: All data is sourced from Bloomberg as at market close 31st December 2018 and returns are based on price indices in local currency terms, unless otherwise stated.

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